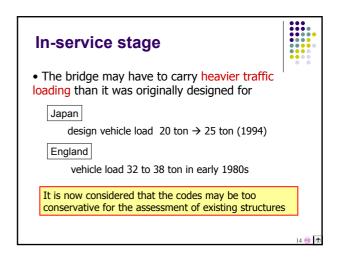
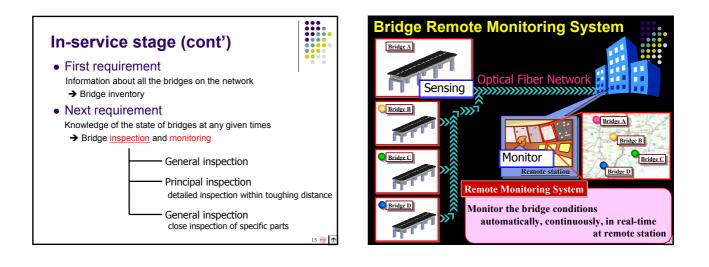
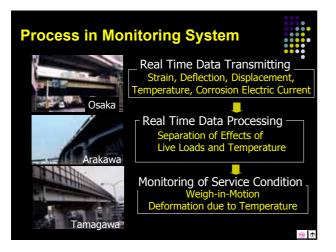


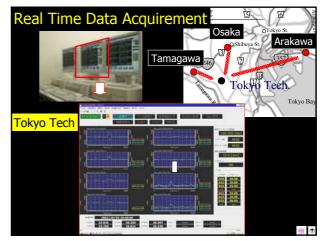
In-service stage

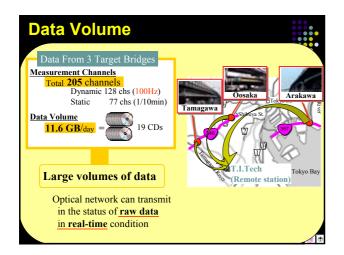
- In service
- → Carry traffic
- \rightarrow Exposed to the environment

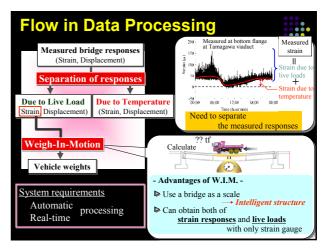


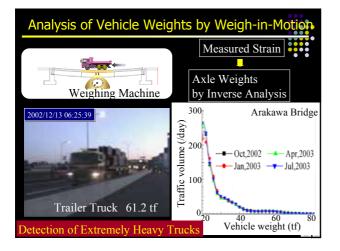


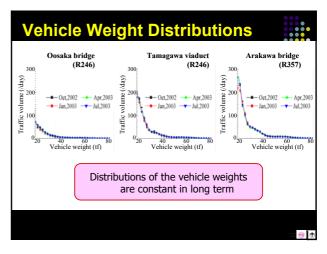


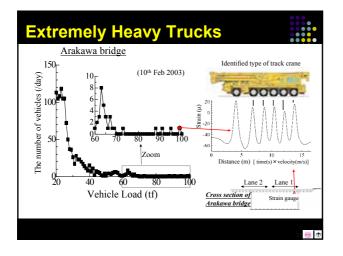


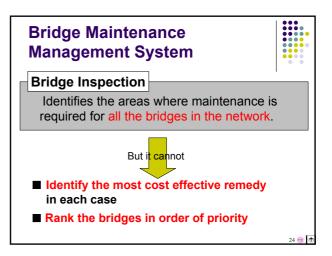


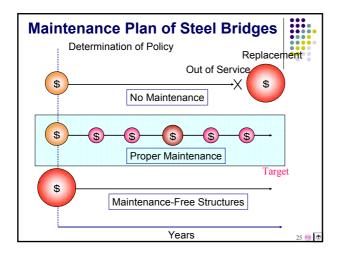


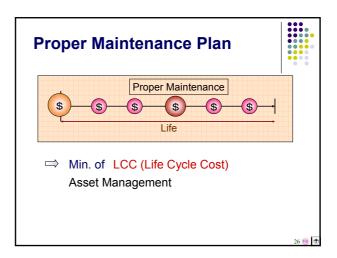






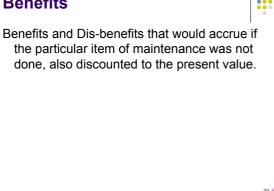


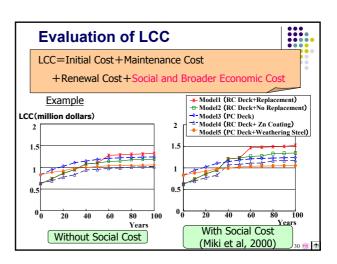












Evaluation of Various Maintenance Options

- Maintenance Profile for Each Option The Selected Maintenance Treatment, Its Cost, Its Effectiveness, Subsequent Actions and Costs, and so on.
- Traffic Delays, Operating Costs, Accident Costs

 Present Value Analysis

 The Calculation of the cost of alternative schemes in present-day monetary items. i.e. the amount that is required in today's value to obtain goods and services at any future date.

 It allows for the comparison of alternative schemes on an equitable basis.

 $PV = \frac{C}{(1+r)^n}$

Present Value Analysis
The Present Value (PV) of an expenditure C
in year n at a discount rate r

$$PV = \frac{C}{(1+r)^n}$$
The Present Value (PV) of a number of expenditures C_{in}
 $n=1,2,...,N_i$ for a period of N₁ years

$$PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$$
The Value (PV) of a number of expenditures C_{in}
 $PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$
The Value (PV) of a number of expenditures C_{in}
 $PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$
The Value (PV) of a number of expenditures C_{in}
 $PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$
The Value (PV) of a number of expenditures C_{in}
 $PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$
The Value (PV) of a number of expenditures C_{in}
 $PV_1 = \sum_{n=1}^{N_1} \frac{C_{1n}}{(1+r)^n}$

